

CARILLON

PRINCE GEORGE'S COUNTY

FOR IMMEDIATE RELEASE

RETAIL PROPERTIES OF AMERICA, INC. BEGINS REDEVELOPMENT AT CARILLON

Oak Brook, Ill.,--(PR NEWswire)--August 5, 2019--Retail Properties of America, Inc. (NYSE: RPAI) began demolition in July at [Carillon](#) to make way for the first phase of its redevelopment project. This initial first phase of the mixed-use redevelopment is anticipated to include approximately 225,800 square feet of commercial space and 350 apartments and is targeted to be completed during the second half of 2022. At full buildout, the redevelopment could include over 3.0 million square feet of retail, residential, hospitality and office uses.

The demolition marks the beginning of a long-term transformation of the existing site into an amenity-rich, walkable environment positioned to spur growth throughout central Prince George's County. Carillon is well-positioned in the heart of the county with direct access to I-95/I-495, the Largo Town Center Metro station and integrated with the new University of Maryland Capital Region Medical Center. The project will be centered around Carillon's four-season open space, which will feature a variety of community activities and events.

"We connected with local business leaders, community members, and elected officials to solicit their feedback, and we are excited to begin the first phase of the redevelopment," stated Craig Friedson, assistant vice president, development. "With retail, restaurants, entertainment, residential and commercial space, Carillon will add tremendous economic value to the deserving, but underserved county, while creating new experiences for multi-generational and multi-cultural families, individuals and the community."

The Prince George's County 2035 Master Plan designated the areas around the Largo Town Center, New Carrollton and Prince George's Plaza metro stations as Downtown development areas. Carillon will become an important part of the fabric of Prince George's County and reflect the social and economic strengths of the entire region while delivering on the vision of so many who were part of the master plan process.

For more information about Carillon, view project renderings, detailed project highlights, and download logos, visit www.ExperienceCarillon.com. You can also follow the project on [Facebook](#), [Instagram](#) or [Twitter](#).

ABOUT CARILLON

Carillon is a mixed-use redevelopment project located in Prince George's County, MD and is owned and operated by Retail Properties of America, Inc. The first phase of the project is comprised of approximately 225,800 square feet of commercial space and 350 apartments. At full buildout, the redevelopment could include over 3.0 million square feet of retail, residential, hospitality and office uses.

ABOUT RPAI

Retail Properties of America, Inc. is a REIT that owns and operates high quality, strategically located open-air shopping centers, including properties with a mixed-use component. As of June 30, 2019, the Company owned 104 retail operating properties in the United States representing 20.0 million square feet. The Company is publicly traded on the New York Stock Exchange under the ticker symbol RPAI. Additional information about the Company is available at www.rpai.com.

CARILLON PROJECT PARTNERS

Master Planning Architecture: Design Collective
Office: Trammell Crow
Architecture: MGMA
Multifamily: Fore Property Company
Architecture: KTG

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